

Making sure you're  
well protected –  
MLC Insurance (Super)



Welcome to your latest  
upgrades summary for  
MLC Insurance (Super).

To confirm which upgrades apply to you, please refer to your most recent policy schedule for the name and title of the type of insurance and options you've chosen.

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# Our upgrade philosophy

We continually look for ways to upgrade and improve your insurance to give you better protection.

Whenever we improve the features and benefits of these insurance products we automatically upgrade your policy with improvements that don't require an increase in your premium rates.

There are other improvements, such as new features or options, which do result in premium changes so you need to apply for these.

With more than 250 improvements passed on to our insurance clients over the last 25 years, you can be confident that, long after you've purchased your policy, we're still working hard to make sure your cover stays up to date.

This brochure summarises the upgrades and improvements we made to MLC Insurance (Super) on 5 March 2012, 10 September 2012 and 4 March 2013.

## Which upgrades apply to you?

The upgrades that apply to you will depend on the type of insurance and options you've selected as part of your policy.

## When do these upgrades apply?

The upgrades outlined in this brochure were effective from **5 March 2012**, **10 September 2012** & **4 March 2013**.

### Any questions?

Please speak with your financial adviser or call us on **1300 428 482** between 8 am and 6 pm (AEST/AEDT), Monday to Friday.

# New policy wording for the upgrades

MLC Insurance  
(Super) (MLCIS).

**Please read the new policy wording carefully.**

**This wording amends and updates the existing wording for each relevant section of your policy document in line with upgrades that apply to your policy effective from the date shown.**

**Other than these upgrades, the existing terms and conditions of your policy are unchanged.**

These upgrades only apply to future claims and not to any claims resulting from health conditions or events which began or took place before the effective date shown. The upgrades are improvements in your insurance but you can have a claim assessed under the pre-improvement wording if you prefer.

**Remember:** Check your most recent policy schedule to determine which upgrades apply to you.

So you can check more easily, the 'New policy wording' sections in this brochure match the headings in your policy document.



# MLC Insurance (Super)

## MLC Life Cover insurance

### Upgrade or improvement

### New policy wording

#### Increases without further medical evidence

You can now increase your cover up to certain limits if your salary has increased by 10% or more in the previous 12 months.

**Please note:** If you increase your insurance, you'll have to pay an extra premium for the increased cover.

#### From 10 September 2012

In the following section:

<b>Section</b>	<b>Increases without further medical evidence</b>
<b>Sub section</b>	<b>Personal Event</b>
<b>Sub heading</b>	<b>Birth, adoption, marriage, divorce, undergraduate degree completed or child starts secondary school</b>

insert the following wording after the third bullet point:

- receives an increase in their Earnings of at least 10% in the previous 12 months; or

#### Business Safeguard Option

The maximum limit for Life Cover insurance has increased from \$10 million to \$15 million.

This maximum is no longer limited by the amount of personal insurance you have elsewhere.

**Please note:** If you increase your insurance, you'll have to pay an extra premium for the additional cover.

#### From 5 March 2012

In the following section:

<b>Section</b>	<b>Business Safeguard Option</b>
<b>Sub section</b>	<b>Eligibility for an increase under the Business Safeguard Option</b>

replace the second and third paragraphs as follows:

The Member can apply to increase the Life Cover Benefit under the Business Safeguard Option up to a maximum amount of the lesser of:

- 3 times the Original Benefit, including the Original Benefit;
- \$15,000,000; **and**
- the value of the Member's financial interest in the Business as applicable to the Nominated Business Safeguard Purpose.

The limits described above include the total of all death benefits for all policies from all life insurance companies covering the Member for any nominated Business Safeguard Purpose or any other business

## Total and Permanent Disability insurance (Extension to Life Cover)

### Upgrade or improvement

### New policy wording

#### Any Occupation Definition

Previously, if you weren't gainfully employed when your disability happened (irrespective of how recently you had been gainfully employed) we'd assess you on your inability to perform normal physical domestic duties.

We're now more generous if you're unemployed at the time of disability.

#### From 5 March 2012

- If you were gainfully employed at any time during the 12 months before your disability you'll be assessed using the TPD definition you applied for.
- If you weren't gainfully employed at any time during the 12 months before your disability, you'll be assessed on your inability to perform normal physical domestic duties.

**This assessment was upgraded again in September 2012.**

#### From 10 September 2012

(please contact us if you need the wording that applies from 5 March 2012)

In the following section:

<b>Section</b>	<b>Total and Permanent Disability Benefit</b>
<b>Sub section</b>	<b>Any Occupation Definition</b>

replace the existing wording with the following:

#### **Any Occupation Definition**

***(this applies until the Review Date after the Member reaches age 65)***

*If at the time disability begins, the Member is Gainfully Employed or has been Gainfully Employed during the previous 12 months, the Member is Totally and Permanently Disabled if they have a disability caused by Sickness or Injury and they satisfy the criteria in paragraphs (a), (b) or (c):*

*(a)*

- *as a result of their disability they are completely unable to work at any occupation they are reasonably suited to by way of education, training or experience that would result in a rate of Earnings of more than 25% of their rate of Earnings during the continuous 12 month period before they were disabled, and are unlikely ever to be able to do so again; and*
- *these circumstances have existed continuously for at least 3 months,*

*or*

*(b)*

- *they suffer a permanent impairment of at least 25% of Whole Person Function; and*
- *as a result of this impairment, they are disabled to such an extent that they are completely unable to work at their usual occupation or any other occupation they are reasonably suited to by way of education, training or experience, and are unlikely ever to be able to do so again,*

*or*

*(c) they have suffered from the total and irrecoverable loss of:*

- *the use of both hands; or*
- *the use of both feet; or*
- *the sight in both eyes; or*
- *the use of one hand and one foot; or*
- *the use of one foot and the sight in one eye; or*
- *the use of one hand and the sight in one eye.*

## Total and Permanent Disability insurance (Extension to Life Cover) continued

### Upgrade or improvement

### New policy wording

#### From 10 September 2012

- If you were gainfully employed at any time during the 12 months before your disability you'll be assessed using the TPD definition you applied for (ie your definition hasn't changed).
- If you weren't gainfully employed at any time during the 12 months before your disability, you'll be assessed on your inability to work at any occupation you are reasonably suited to by way of education, training and experience.

If you weren't gainfully employed at any time during the 12 months before your disability, and you were engaged in full-time domestic duties or child rearing when your disability began, we'll continue to assess you on your inability to perform normal physical domestic duties.

#### Any Occupation Definition (continued)

*If at the time disability begins, the Member is not Gainfully Employed and has not been Gainfully Employed during the previous 12 months, the Member is Totally and Permanently Disabled if they have a disability caused by Sickness or Injury and they satisfy the criteria in paragraphs (d), (e) or (f):*

*(d)*

- *as a result of their disability, they are completely unable to work at any occupation they are reasonably suited to by way of education, training or experience, and are unlikely ever to be able to do so again; and*
- *these circumstances have existed continuously for at least 3 months,*

*or*

*(e)*

- *they suffer a permanent impairment of at least 25% of Whole Person Function; and*
- *as a result of this impairment, they are disabled to such an extent that they are completely unable to work at their usual occupation or any other occupation they are reasonably suited to by way of education, training or experience, and are unlikely ever to be able to do so again,*

*or*

*(f) they have suffered from the total and irrecoverable loss of:*

- *the use of both hands; or*
- *the use of both feet; or*
- *the sight in both eyes; or*
- *the use of one hand and one foot; or*
- *the use of one foot and the sight in one eye; or*
- *the use of one hand and the sight in one eye.*

*If at the time disability begins, the Member is not Gainfully Employed, has not been Gainfully Employed during the previous 12 months and was performing full time domestic duties or child rearing, the Member is Totally and Permanently Disabled if they have a disability caused by Sickness or Injury and they satisfy the criteria in paragraphs (g), (h) or (i):*

*(g)*

- *as a result of their disability they are completely unable to perform any Normal Physical Domestic Duties, and are unlikely ever to be able to do so again; and*
- *these circumstances have existed continuously for at least 3 months,*

## Total and Permanent Disability insurance (Extension to Life Cover) continued

### Upgrade or improvement

### New policy wording

#### **Any Occupation Definition (continued)**

or

(h)

- they suffer a permanent impairment of at least 25% of Whole Person Function; and
- as a result of this impairment, they are disabled to such an extent that they are completely unable to perform any Normal Physical Domestic Duties, and are unlikely ever to be able to do so again,

or

(i) they have suffered from the total and irrecoverable loss of:

- the use of both hands; or
- the use of both feet; or
- the sight in both eyes; or
- the use of one hand and one foot; or
- the use of one foot and the sight in one eye; or
- the use of one hand and the sight in one eye.

Where the Member is not Gainfully Employed and has not been Gainfully Employed during the previous 12 months, the definition that will apply to the Member will be the one closest to the Member's circumstances.

For the purposes of the above definitions, **Earnings** means:

- where the Member is self-employed (i.e. the Member directly or indirectly owns part of or all of a business or practice), the income of the business or practice generated by the personal efforts of the Member after the deduction of their appropriate share of business or practice expenses in generating that income;
- where the Member is an employee (i.e. does not directly or indirectly own part of or all of a business or practice), the total remuneration paid by the employer to the Member including salary, commissions, fees, regular bonuses, regular overtime, fringe benefits and regular superannuation contributions paid by the employer on behalf of the Member; and
- whether the Member is self-employed or employed, Earnings do not include investment income and are calculated before tax.

## Total and Permanent Disability insurance (Extension to Life Cover) continued

### Upgrade or improvement

### New policy wording

#### Own Occupation Definition

Previously, if you weren't gainfully employed when your disability happened (irrespective of how recently you'd been gainfully employed) we'd assess you on your inability to perform normal physical domestic duties.

We're now more generous if you're unemployed at the time of disability.

#### From 5 March 2012

- If you were gainfully employed at any time during the 12 months before your disability you'll be assessed using the TPD definition you applied for.
- If you weren't gainfully employed at any time during the 12 months before your disability, you'll be assessed on your inability to perform normal physical domestic duties.

**This assessment was upgraded again in September 2012.**

#### From 10 September 2012

(Please contact us if you need the wording that applies from 5 March 2012)

In the following section:

<b>Section</b>	<b>Total and Permanent Disability Benefit</b>
<b>Sub section</b>	<b>Own Occupation Definition</b>

replace the existing wording with the following:

#### **Own Occupation Definition**

**(this applies until the Review Date after the Member reaches age 65)**

*The Member's own occupation means the occupation in which they were engaged at the time of their application for this insurance unless they have changed their occupation since then. Where the change is to an occupation or occupation category that is eligible for the Own Occupation definition, the Member may choose to have a claim assessed under either their occupation at the time of their application or their occupation immediately preceding their date of disability. Where the change is to an occupation or occupation category that is not eligible for the Own Occupation definition, the claim will be assessed under the Member's occupation at the time of their application.*

*If at the time disability begins, the Member is Gainfully Employed or has been Gainfully Employed during the previous 12 months, the Member is Totally and Permanently Disabled if they have a disability caused by Sickness or Injury and they satisfy the criteria in paragraphs (a), (b) or (c):*

(a)

- as a result of their disability they are completely unable to work at their own occupation and are unlikely ever to be able to do so again; and
- these circumstances have existed continuously for at least 3 months and during such period the Member has not been working in any occupation,

or

(b)

- they suffer a permanent impairment of at least 25% of Whole Person Function; and
- as a result of this impairment, they are disabled to such an extent that they are completely unable to work at their own occupation and are unlikely ever to be able to do so again,

or

(c) they have suffered from the total and irrecoverable loss of:

- the use of both hands; or
- the use of both feet; or
- the sight in both eyes; or
- the use of one hand and one foot; or
- the use of one foot and the sight in one eye; or
- the use of one hand and the sight in one eye.

## Total and Permanent Disability insurance (Extension to Life Cover) continued

### Upgrade or improvement

### New policy wording

#### From 10 September 2012

- If you were gainfully employed at any time during the 12 months before your disability you'll be assessed using the TPD definition you applied for (ie your definition hasn't changed).
- If you weren't gainfully employed at any time during the 12 months before your disability, you'll be assessed on your inability to work at any occupation you are reasonably suited to by way of education, training and experience.

If you weren't gainfully employed at any time during the 12 months before your disability and you were engaged in full-time domestic duties or child rearing when your disability began, we'll continue to assess you on your inability to perform normal physical domestic duties.

#### **Own Occupation Definition (continued)**

*If at the time disability begins, the Member is not Gainfully Employed and has not been Gainfully Employed during the previous 12 months, the Member is Totally and Permanently Disabled if they have a disability caused by Sickness or Injury and they satisfy the criteria in paragraphs (d), (e) or (f):*

*(d)*

- *as a result of their disability, they are completely unable to work at any occupation they are reasonably suited to by way of education, training or experience, and are unlikely ever to be able to do so again; and*
- *these circumstances have existed continuously for at least 3 months,*

*or*

*(e)*

- *they suffer a permanent impairment of at least 25% of Whole Person Function; and*
- *as a result of this impairment, they are disabled to such an extent that they are completely unable to work at their usual occupation or any other occupation they are reasonably suited to by way of*
- *education, training or experience, and are unlikely ever to be able to do so again,*

*or*

*(f) they have suffered from the total and irrecoverable loss of:*

- *the use of both hands; or*
- *the use of both feet; or*
- *the sight in both eyes; or*
- *the use of one hand and one foot; or*
- *the use of one foot and the sight in one eye; or*
- *the use of one hand and the sight in one eye.*

# MLC Insurance (Super)

## Total and Permanent Disability insurance (Extension to Life Cover) continued

### Upgrade or improvement

### New policy wording

#### **Own Occupation Definition (continued)**

*If at the time disability begins, the Member is not Gainfully Employed, has not been Gainfully Employed during the previous 12 months and was performing full time domestic duties or child rearing, the Member is Totally and Permanently Disabled if they have a disability caused by Sickness or Injury and they satisfy the criteria in paragraphs (g), (h) or (i):*

*(g)*

- as a result of their disability they are completely unable to perform any Normal Physical Domestic Duties and are unlikely ever to be able to do so again; and*
- these circumstances have existed continuously for at least 3 months,*

*or*

*(h)*

- they suffer a permanent impairment of at least 25% of Whole Person Function; and*
- as a result of this impairment, they are disabled to such an extent that they are completely unable to perform any Normal Physical Domestic Duties, and are unlikely ever to be able to do so again,*

*or*

*(i) they have suffered from the total and irrecoverable loss of:*

- the use of both hands; or*
- the use of both feet; or*
- the sight in both eyes; or*
- the use of one hand and one foot; or*
- the use of one foot and the sight in one eye; or*
- the use of one hand and the sight in one eye.*

*Where the Member is not Gainfully Employed and has not been Gainfully Employed during the previous 12 months, the definition that will apply to the Member will be the one closest to the Member's circumstances.*

## Total and Permanent Disability insurance (Extension to Life Cover) continued

### Upgrade or improvement

### New policy wording

#### TPD Optimiser

This is a new feature which allows you to have your Total and Permanent Disability (TPD) insurance both inside super and outside super.

The Any Occupation part of your TPD insurance is held inside super. The Own Occupation part of your TPD insurance is held outside super.

#### From 4 March 2013

After the following sub section:

<b>Section</b>	<b>Total and Permanent Disability Benefit</b>
<b>Sub section</b>	<b>Condition must meet definition</b>

insert the following:

#### TPD Optimiser

If the Member has selected TPD Optimiser (see the current Schedule) the Any Occupation Definition will apply to this Total and Permanent Disability insurance.

#### What are the conditions for TPD Optimiser?

The Total and Permanent Disability Benefit under this insurance:

- must be the same as the Total and Permanent Disability Benefit under the insurance it is connected to;
- must be altered, increased or reduced in the same proportion to and at the same time as the Total and Permanent Disability Benefit under the insurance it is connected to;
- will be reduced by any Total and Permanent Disability Benefit we pay under the insurance it is connected to; and
- will only be payable once, under either this insurance or the insurance that it is connected to;

Except for the definition of Total and Permanent Disability, all options that apply to this Total and Permanent Disability insurance and the insurance it is connected to must be the same.

If the Total and Permanent Disability insurance that this insurance is connected to is cancelled prior to the Review Date following the Member's 65th birthday, this insurance ends at the same time.

In the following section:

<b>Section</b>	<b>Total and Permanent Disability Benefit</b>
<b>Sub section</b>	<b>How a payment under this Total and Permanent Disability insurance will affect other insurance</b>

insert the following wording after the third paragraph:

If the Member has selected TPD Optimiser (see the current Schedule) then the Total and Permanent Disability Benefit under the insurance which this insurance is connected to will be reduced by any Total and Permanent Disability Benefit we pay the Trustee.

## Total and Permanent Disability insurance (Extension to Life Cover) continued

### Upgrade or improvement

### New policy wording

#### Increases without further medical evidence

You can now increase your cover up to certain limits if your salary has increased by 10% or more in the previous 12 months.

**Please note:** If you increase your insurance, you'll have to pay an extra premium for the additional cover.

#### From 10 September 2012

In the following section:

<b>Section</b>	<b>Increases without further medical evidence</b>
<b>Sub section</b>	<b>Personal Events</b>
<b>Sub heading</b>	<b>Birth, adoption, marriage, divorce, undergraduate degree completed or child starts secondary school</b>

insert the **Increases without further medical evidence** wording shown on page 6 after the third bullet point.

#### Business Safeguard Option

Under TPD insurance, the maximum limit for Business Safeguard Option is no longer limited by the amount of personal insurance you have elsewhere.

**Please note:** If you increase your insurance, you'll have to pay an extra premium for the additional cover.

#### From 5 March 2012

In the following section:

<b>Section</b>	<b>Business Safeguard Option</b>
<b>Sub section</b>	<b>Eligibility for an increase under the Business Safeguard Option</b>

replace the third paragraph with the following:

The limits described above include the total of all total and permanent disability benefits for all policies from all life insurance companies covering the Member for any Nominated Business Safeguard Purpose or any other business protection purpose.

## Total and Permanent Disability insurance (Extension to Life Cover) continued

### Upgrade or improvement

### New policy wording

#### 12-Month Life Cover Buy Back

If you make a TPD claim which reduces your Life Cover you can now ask to restore your Life Cover after 12 months by the same amount as the benefit you received.

Previously the only Buy Back option available as the extra cost 14-day Life Cover Buy Back.

#### From 5 March 2012

After the following section:

<b>Section</b>	<b>Business Safeguard Option</b>
<b>Sub section</b>	<b>What Business Safeguard Option does not cover</b>

insert with the following:

#### 12-month Life Cover Buy Back

One year after we pay the full Total and Permanent Disability Benefit which covers the Member, the Member has the right to take out life insurance on that Member's life up to the same amount as the Benefit paid (Restored Life Cover) without having to provide additional evidence of health, occupation or pursuits subject to the following conditions:

- The Member must exercise this 12 month Life Cover Buy Back within 30 days of the year being completed.
- The Accidental Injury Benefit under the Restored Life Cover will not be paid for any loss arising from or contributed to by Sickness or Injury for which a Benefit has been paid under the original Total and Permanent Disability insurance.
- If the Terminal Illness Support Benefit has previously been paid it is not provided under the Restored Life Cover.
- The Member cannot exercise this 12 month Life Cover Buy Back if a benefit for Terminal Illness which covers the Member has been previously paid.
- If the Member exercises this 12 month Life Cover Buy Back, the owner of the Restored Life Cover insurance will be the same as the owner of the original Life Cover insurance.
- The Premiums for the Restored Life Cover will be based on our Life Cover Premium Rates at the time the Life Cover is restored, taking into account the Benefit, the Member's age, the Premium and acceptance terms of the Life Cover.
- This 12 month Life Cover Buy Back is only available until the Review Date after the Member turns 75.

## Total and Permanent Disability insurance (Extension to Critical Illness)

### Upgrade or improvement

### New policy wording

#### Any Occupation Definition

Previously, if you were not gainfully employed at the time of your disability (irrespective of how recently you had been gainfully employed) we'd assess you on your inability to perform normal physical domestic duties.

We're now more generous if you're unemployed at the time of disability.

#### From 5 March 2012

- If you were gainfully employed at any time during the 12 months before your disability you'll be assessed using the TPD definition you applied for.
- If you weren't gainfully employed at any time during the 12 months before your disability, you'll be assessed on your inability to perform normal physical domestic duties.

**This assessment was upgraded again in September 2012.**

#### From 10 September 2012

- If you were gainfully employed at any time during the 12 months before your disability you'll be assessed using the TPD definition you applied for (ie your definition hasn't changed).
- If you weren't gainfully employed at any time during the 12 months before your disability, you'll be assessed on your inability to work at any occupation you are reasonably suited to by way of education, training and experience.

If you weren't gainfully employed at any time during the 12 months before your disability and you were engaged in full-time domestic duties or child rearing when your disability began, we'll continue to assess you on your inability to perform normal physical domestic duties.

#### From 10 September 2012

(Please contact us if you need the wording that applies from 5 March 2012)

In the following section:

Section	Total and Permanent Disability Benefit
Sub section	Any Occupation Definition

replace the sub section with the **Any Occupation Definition** wording shown on pages 7, 8 and 9.

## Total and Permanent Disability insurance (Extension to Critical Illness) continued

### Upgrade or improvement

### New policy wording

#### Own Occupation Definition

Previously, if you weren't gainfully employed at the time of your disability (irrespective of how recently you'd been gainfully employed) we'd assess you on your inability to perform normal physical domestic duties.

We're now more generous if you're unemployed at the time of disability.

#### From 5 March 2012

- If you were gainfully employed at any time during the 12 months before your disability you'll be assessed using the TPD definition you applied for.
- If you weren't gainfully employed at any time during the 12 months before your disability, you'll be assessed on your inability to perform normal physical domestic duties.

**This assessment was upgraded again in September 2012.**

#### From 10 September 2012

- If you were gainfully employed at any time during the 12 months before your disability you'll be assessed using the TPD definition you applied for (ie your definition hasn't changed).
- If you weren't gainfully employed at any time during the 12 months before your disability, you'll be assessed on your inability to work at any occupation you are reasonably suited to by way of education, training and experience.

If you weren't gainfully employed at any time during the 12 months before your disability and you were engaged in full-time domestic duties or child rearing when your disability began, we'll continue to assess you on your inability to perform normal physical domestic duties.

#### From 10 September 2012

(Please contact us if you need the wording that applies from 5 March 2012)

In the following section:

Section	Total and Permanent Disability Benefit
Sub section	Own Occupation Definition

replace the sub section with the **Own Occupation Definition** wording shown on pages 10, 11 and 12.

# MLC Insurance (Super)

## Total and Permanent Disability insurance (Extension to Critical Illness) continued

### Upgrade or improvement

### New policy wording

#### TPD Optimiser

This is a new feature which allows you to have your Total and Permanent Disability (TPD) insurance both inside super and outside super.

The Any Occupation part of your TPD insurance is held inside super. The Own Occupation part of your TPD insurance is held outside super.

#### From 4 March 2013

After the following sub section:

<b>Section</b>	<b>Total and Permanent Disability Benefit</b>
<b>Sub section</b>	<b>Condition must meet definition</b>

insert the wording for **TPD Optimiser** shown on page 13.

In the following section:

<b>Section</b>	<b>Total and Permanent Disability Benefit</b>
<b>Sub section</b>	<b>How a payment under this Total and Permanent Disability insurance will affect other insurance</b>

insert the **How a payment under this Total and Permanent Disability insurance will affect other insurance** wording shown on page 13 as the final paragraph.

#### Increases without further medical evidence

You can now increase your cover up to certain limits if your salary has increased by 10% or more in the previous 12 months.

**Please note:** If you increase your insurance, you'll have to pay an extra premium for the additional cover.

#### From 10 September 2012

In the following section:

<b>Section</b>	<b>Increases without further medical evidence</b>
<b>Sub section</b>	<b>Personal Events</b>
<b>Sub heading</b>	<b>Birth, adoption, marriage, divorce, undergraduate degree completed or child starts secondary school</b>

insert the **Increases without further medical evidence** wording shown on page 6 after the third bullet point.

## Total and Permanent Disability insurance (Extension to Critical Illness) continued

### Upgrade or improvement

### New policy wording

#### Business Safeguard Option

The maximum insurance amount for Business Safeguard Option under Total and Permanent Disability insurance is no longer limited by the amount of personal insurance you have elsewhere.

**Please note:** If you increase your insurance, you'll have to pay an extra premium for the additional cover.

#### From 5 March 2013

In the following section:

<b>Section</b>	<b>Business Safeguard Option</b>
<b>Sub section</b>	<b>Eligibility for an increase under the Business Safeguard Option</b>

replace the third paragraph with the **Business Safeguard Option** wording shown on page 14.

#### 12-Month Life Cover Buy Back

If you make a TPD claim which reduces your Life Cover you can now ask to restore your Life Cover after 12 months by the same amount as the benefit you received.

Previously the only Buy Back option available was the extra cost 14-day Life Cover Buy Back.

#### From 5 March 2013

After the following sub section:

<b>Section</b>	<b>Business Safeguard Option</b>
<b>Sub section</b>	<b>What Business Safeguard Option does not cover</b>

insert the wording for **12-Month Life Cover Buy Back** shown on page 15.

## Double Total and Permanent Disability insurance (Extension to Life Cover)

### Upgrade or improvement

### New policy wording

#### Any Occupation Definition

Previously, if you weren't gainfully employed at the time of your disability (irrespective of how recently you had been gainfully employed) we'd assess you on your inability to perform normal physical domestic duties.

We're now more generous if you're unemployed at the time of disability.

#### From 5 March 2012

- If you were gainfully employed at any time during the 12 months before your disability you'll be assessed using the TPD definition you applied for.
- If you weren't gainfully employed at any time during the 12 months before your disability, you'll be assessed on your inability to perform normal physical domestic duties.

**This assessment was upgraded again in September 2012.**

#### From 10 September 2012

- If you were gainfully employed at any time during the 12 months before your disability you'll be assessed using the TPD definition you applied for (ie your definition hasn't changed).
- If you weren't gainfully employed at any time during the 12 months before your disability, you'll be assessed on your inability to work at any occupation you are reasonably suited to by way of education, training and experience.

If you weren't gainfully employed at any time during the 12 months before your disability and you were engaged in full-time domestic duties or child rearing when your disability began, we'll continue to assess you on your inability to perform normal physical domestic duties.

#### From 10 September 2012

(Please contact us if you need the wording that applies from 5 March 2012)

In the following section:

<b>Section</b>	<b>Total and Permanent Disability Benefit</b>
<b>Sub section</b>	<b>Any Occupation Definition</b>

replace the sub section with the **Any Occupation Definition** wording shown on pages 7, 8 and 9.

## Double Total and Permanent Disability insurance (Extension to Life Cover) continued

### Upgrade or improvement

### New policy wording

#### Own Occupation Definition

Previously, if you weren't gainfully employed at the time of your disability (irrespective of how recently you had been gainfully employed) we'd assess you on your inability to perform normal physical domestic duties.

We're now more generous if you're unemployed at the time of disability.

#### From 5 March 2012

- If you were gainfully employed at any time during the 12 months before your disability you'll be assessed using the TPD definition you applied for.
- If you weren't gainfully employed at any time during the 12 months before your disability, you'll be assessed on your inability to perform normal physical domestic duties.

**This assessment was upgraded again in September 2012.**

#### From 10 September 2012

- If you were gainfully employed at any time during the 12 months before your disability you'll be assessed using the TPD definition you applied for (ie your definition hasn't changed).
- If you weren't gainfully employed at any time during the 12 months before your disability, you'll be assessed on your inability to work at any occupation you are reasonably suited to by way of education, training and experience.

If you weren't gainfully employed at any time during the 12 months before your disability and you were engaged in full-time domestic duties or child rearing when your disability began, we'll continue to assess you on your inability to perform normal physical domestic duties.

#### From 10 September 2012

(Please contact us if you need the wording that applies from 5 March 2012)

In the following section:

Section	Total and Permanent Disability Benefit
Sub section	Own Occupation Definition

replace the sub section with the **Own Occupation Definition** wording shown on pages 10, 11 and 12.

## Double Total and Permanent Disability insurance (Extension to Life Cover) continued

### Upgrade or improvement

### New policy wording

#### TPD Optimiser

This is a new feature which allows you to have your Total and Permanent Disability (TPD) insurance both inside and outside super.

The Any Occupation part of your TPD insurance is held inside super. The Own Occupation part of your TPD insurance is held outside super.

#### From 4 March 2013

After the following sub section:

<b>Section</b>	<b>Total and Permanent Disability Benefit</b>
<b>Sub section</b>	<b>Condition must meet definition</b>

insert the following:

#### TPD Optimiser

If the Member has selected TPD Optimiser (see the current Schedule) the Any Occupation Definition will apply to this Double Total and Permanent Disability insurance.

#### What are the conditions for TPD Optimiser?

The Total and Permanent Disability Benefit under this insurance:

- must be the same as the Total and Permanent Disability Benefit under the insurance it is connected to;
- must be altered, increased or reduced in the same proportion to and at the same time as the Total and Permanent Disability Benefit under the insurance it is connected to;
- will be reduced by any Total and Permanent Disability Benefit we pay under the insurance it is connected to; and
- will only be payable once, under either this insurance or the insurance that it is connected to.

Except for the definition of Total and Permanent Disability, all options that apply to this Double Total and Permanent Disability insurance and the insurance it is connected to must be the same.

If the Double Total and Permanent Disability insurance that this insurance is connected to is cancelled prior to the Review Date following the Member's 65th birthday, this insurance ends at the same time.

In the following section:

<b>Section</b>	<b>Total and Permanent Disability Benefit</b>
<b>Sub section</b>	<b>How a payment under this Double Total and Permanent Disability insurance will affect other insurance</b>

insert the **How a payment under this Total and Permanent Disability insurance will affect other insurance** wording shown on page 13 as the final paragraph.

## Double Total and Permanent Disability insurance (Extension to Life Cover) continued

### Upgrade or improvement

### New policy wording

#### Increases without further medical evidence

You can now increase your cover up to certain limits if your salary has increased by 10% or more in the previous 12 months.

**Please note:** If you increase your insurance, you'll have to pay a premium for the additional cover.

#### From 10 September 2012

In the following section:

<b>Section</b>	Increases without further medical evidence
<b>Sub section</b>	Personal Events
<b>Sub heading</b>	Birth, adoption, marriage, divorce, undergraduate degree completed or child starts secondary school

insert the **Increases without further medical evidence** wording shown on page 6 after the third bullet point.

#### Business Safeguard Option

The maximum limit for Business Safeguard Option under Total and Permanent Disability insurance is no longer limited by the amount of personal insurance you have elsewhere.

**Please note:** : If you increase your insurance, you'll have to pay an extra premium for the additional cover.

#### From 5 March 2013

In the following section:

<b>Section</b>	Business Safeguard Option
<b>Sub section</b>	Eligibility for an increase under the Business Safeguard Option

replace the third paragraph with the **Eligibility for an increase under the Business Safeguard Option** wording shown on page 14.

## Double Total and Permanent Disability insurance (Extension to Critical Illness)

### Upgrade or improvement

### New policy wording

#### Any Occupation Definition

Previously, if you weren't gainfully employed at the time of your disability (irrespective of how recently you had been gainfully employed) we'd assess you on your inability to perform normal physical domestic duties.

We're now more generous if you're unemployed at the time of disability.

#### From 5 March 2012

- If you were gainfully employed at any time during the 12 months before your disability you'll be assessed using the TPD definition you applied for.
- If you weren't gainfully employed at any time during the 12 months before your disability, you'll be assessed on your inability to perform normal physical domestic duties.

**This assessment was upgraded again in September 2012.**

#### From 10 September 2012

- If you were gainfully employed at any time during the 12 months before your disability you'll be assessed using the TPD definition you applied for (ie your definition hasn't changed).
- If you weren't gainfully employed at any time during the 12 months before your disability, you'll be assessed on your inability to work at any occupation you are reasonably suited to by way of education, training and experience.

If you weren't gainfully employed at any time during the 12 months before your disability and you were engaged in full-time domestic duties or child rearing when your disability began, we'll continue to assess you on your inability to perform normal physical domestic duties.

#### From 10 September 2012

(Please contact us if you need the wording that applies from 5 March 2012)

In the following section:

Section	Total and Permanent Disability Benefit
Sub section	Any Occupation Definition

replace the sub section with the **Any Occupation Definition** wording shown on pages 7, 8 and 9.

## Double Total and Permanent Disability insurance (Extension to Critical Illness) continued

### Upgrade or improvement

### New policy wording

#### Own Occupation Definition

Previously, if you weren't gainfully employed at the time of your disability (irrespective of how recently you'd been gainfully employed) we'd assess you on your inability to perform normal physical domestic duties.

We're now more generous if you're unemployed at the time of disability.

#### From 5 March 2012

- If you were gainfully employed at any time during the 12 months before your disability you'll be assessed using the TPD definition you applied for.
- If you weren't gainfully employed at any time during the 12 months before your disability, you'll be assessed on your inability to perform normal physical domestic duties.

**This assessment was upgraded again in September 2012.**

#### From 10 September 2012

- If you were gainfully employed at any time during the 12 months before your disability you'll be assessed using the TPD definition you applied for (ie your definition hasn't changed).
- If you weren't gainfully employed at any time during the 12 months before your disability, you'll be assessed on your inability to work at any occupation you are reasonably suited to by way of education, training and experience.

If you weren't gainfully employed at any time during the 12 months before your disability and you were engaged in full-time domestic duties or child rearing when your disability began, we'll continue to assess you on your inability to perform normal physical domestic duties.

#### From 10 September 2012

(Please contact us if you need the wording that applies from 5 March 2012)

In the following section:

Section	Total and Permanent Disability Benefit
Sub section	Own Occupation Definition

replace the sub section with the **Own Occupation Definition** wording shown on pages 10, 11 and 12.

# MLC Insurance (Super)

## Double Total and Permanent Disability insurance (Extension to Critical Illness) continued

### Upgrade or improvement

### New policy wording

#### TPD Optimiser

This is a new feature which allows you to have your Total and Permanent Disability (TPD) insurance both inside super and outside super.

The Any Occupation part of your TPD insurance is held inside super. The Own Occupation part of your TPD insurance is held outside super.

#### From 4 March 2013

After the following sub section:

Section	Total and Permanent Disability Benefit
Sub section	Condition must meet definition

insert the wording for **TPD Optimiser** shown on page 13.

In the following section:

Section	Total and Permanent Disability Benefit
Sub section	How a payment under this Double Total and Permanent Disability insurance will affect other insurance

insert the **How a payment under this Total and Permanent Disability insurance will affect other insurance** wording shown on page 13 as the final paragraph.

#### Increases without further medical evidence

You can now increase your cover up to certain limits if your salary has increased by 10% or more in the previous 12 months.

**Please note:** : If you increase your insurance, you'll have to pay an extra premium for the additional cover.

#### From 10 September 2012

In the following section:

Section	Increases without further medical evidence
Sub section	Personal Events
Sub heading	Birth, adoption, marriage, divorce, undergraduate degree completed or child starts secondary school

insert the **Increases without further medical evidence** wording shown on page 6 after the third bullet point.

#### Business Safeguard Option

The maximum limit for Business Safeguard Option under Total and Permanent Disability insurance is no longer limited by the amount of personal insurance you might have elsewhere.

**Please note:** If you increase your insurance, you'll have to pay a premium for the additional cover.

#### From 5 March 2013

In the following section:

Section	Business Safeguard Option
Sub section	Eligibility for an increase under the Business Safeguard Option

replace the third paragraph with the **Eligibility for an increase under the Business Safeguard Option** wording shown on page 6.

## Premium Waiver insurance

### Upgrade or improvement

### New policy wording

#### Definition (Totally and Permanently Disabled)

Previously, if you weren't gainfully employed at the time of your disability (irrespective of how recently you had been gainfully employed) we'd assess you on your inability to perform normal physical domestic duties.

We're now more generous if you're unemployed at the time of disability.

#### From 5 March 2012

- If you were gainfully employed at any time during the 12 months before your disability you'll be assessed using the TPD definition you applied for.
- If you weren't gainfully employed at any time during the 12 months before your disability, you'll be assessed on your inability to perform normal physical domestic duties.

**This assessment was upgraded again in September 2012.**

#### From 10 September 2012

(Please contact us if you need the wording that applies from 5 March 2012)

In the following section:

Section	Definitions
Sub section	Totally and Permanently Disabled

replace the existing wording with the following:

#### **Totally and Permanently Disabled**

*If, at the time the disability begins, the Member is Gainfully Employed, or has been Gainfully Employed during the previous 12 months, the Member is Totally and*

*Permanently Disabled if they have a disability caused by Sickness or Injury and they satisfy the criteria in paragraphs (a), (b) or (c):*

*(a)*

- *as a result of their disability they are completely unable to work at any occupation they are reasonably suited to by way of education, training or experience that would result in a rate of Earnings of more than 25% of their Earnings during the continuous 12 month period before they were disabled, and are unlikely ever to be able to do so again; and*
- *these circumstances have existed continuously for at least 3 months,*

*or*

*(b)*

- *they suffer a permanent impairment of at least 25% of Whole Person Function; and*
- *as a result of this impairment, they are disabled to such an extent that they are completely unable to work at their usual occupation or any other occupation they are reasonably suited to by way of education, training or experience, and are unlikely ever to be able to do so again,*

*or*

*(c) they have suffered from the total and irrecoverable loss of:*

- *the use of both hands; or*
- *the use of both feet; or*
- *the sight in both eyes; or*
- *the use of one hand and one foot; or*
- *the use of one foot and the sight in one eye; or*
- *the use of one hand and the sight in one eye.*

## Premium Waiver insurance (continued)

### Upgrade or improvement

### New policy wording

#### From 10 September 2012

- If you were gainfully employed at any time during the 12 months before your disability you'll be assessed using the TPD definition you applied for (ie your definition hasn't changed).
- If you weren't gainfully employed at any time during the 12 months before your disability, you'll be assessed on your inability to work at any occupation you are reasonably suited to by way of education, training and experience.

If you weren't gainfully employed at any time during the 12 months before your disability and you were engaged in full-time domestic duties or child rearing when your disability began, we'll continue to assess you on your inability to perform normal physical domestic duties.

#### **Totally and Permanently Disabled (continued)**

*If, at the time the disability begins, the Member is not Gainfully Employed, has not been Gainfully Employed during the previous 12 months and was performing full time domestic duties or child rearing, the Member is Totally and Permanently Disabled if they have a disability caused by Sickness or Injury and they satisfy the criteria in paragraphs (g), (h) or (i):*

*(g)*

- *as a result of their disability they are completely unable to perform any Normal Physical Domestic Duties and are unlikely ever to be able to do so again; and*
- *these circumstances have existed continuously for at least 3 months,*

*or*

*(h)*

- *they suffer a permanent impairment of at least 25% of Whole Person Function; and*
- *as a result of this impairment, they are disabled to such an extent that they are completely unable to perform any Normal Physical Domestic Duties; and*
- *are unlikely ever to be able to do so again,*

*or*

*(i) they have suffered from the total and irrecoverable loss of:*

- *the use of both hands; or*
- *the use of both feet; or*
- *the sight in both eyes; or*
- *the use of one hand and one foot; or*
- *the use of one foot and the sight in one eye; or*
- *the use of one hand and the sight in one eye.*

*Where the Member is not Gainfully Employed and has not been Gainfully Employed during the previous 12 months, the definition that will apply to the Member will be the one closest to the Member's circumstances.*

## Income Protection Platinum insurance

### Upgrade or improvement

### New policy wording

#### Definitions for Income Protection Platinum insurance

(unemployment terms)

If you weren't gainfully employed for the 12 months prior to your disability, you'll now be assessed on your inability to work at any occupation you are reasonably suited to by way of education, training or experience.

Previously your insurance ended if you were not gainfully employed for 12 months (unless we agreed to extend it).

#### From 10 September 2012

In the following section:

Section	Definitions for Income Protection Platinum insurance
---------	--

replace the definition of **Partially Disabled** and **Partial Disability** with the following wording:

**Partially Disabled and Partial Disability** means solely due to *Sickness or Injury* the Member is:

- unable to fully perform the Duties of their occupation;
- working in a reduced capacity in either their occupation or another occupation;
- not *Totally Disabled*;
- being regularly treated or monitored (as appropriate to their condition) by an appropriately qualified Doctor;
- and as a result of their inability, their monthly Earnings in that occupation are lower than their Earnings Before Disability.

If, when Disability begins, the Member was not Gainfully Employed and has not been Gainfully Employed during the previous 12 months, then **Partially Disabled and Partial Disability** means solely due to *Sickness or Injury* the Member is:

- unable to fully perform any occupation for which they are reasonably suited by education, training or experience,
- capable of working in a reduced capacity in either their occupation or another occupation for which they are reasonably suited by education, training or experience, or after their disability first began they have returned to work and are working in a reduced capacity in either their occupation or another occupation,
- not *Totally Disabled*,
- being regularly treated or monitored (as appropriate to their condition) by an appropriately qualified Doctor;
- and as a result of their inability, their Monthly Earnings in that occupation are lower than their Earnings Before Disability.

## Income Protection Platinum insurance (continued)

### Upgrade or improvement

### New policy wording

replace the definition of **Totally Disabled** and **Total Disability** with the following wording:

**Totally Disabled** and **Total Disability**. Prior to the Review Date following the Member's 65th birthday or the Member's 70th birthday if the Benefit Period is to age 70, Totally Disabled and Total Disability mean that solely due to Sickness or Injury, the Member is:

- A.** unable to perform at least one of the important Duties of their occupation which is necessary to produce their Earnings, and not working for Earnings, payment or profit; or
- B.** unable to perform the Duties of their occupation necessary to produce their Earnings for more than 10 hours per week with the result that their Earnings After Disability are reduced to 20% or less, of their Earnings Before Disability;

and is being regularly treated or monitored (as appropriate to their condition) by an appropriately qualified Doctor.

If, when Disability begins, the Member was not Gainfully Employed and has not been Gainfully Employed during the previous 12 months, then Totally Disabled and Total Disability means solely due to Sickness or Injury the Member is:

- unable to perform any occupation for which they are reasonably suited by education, training or experience, and
- not capable of working for Earnings, payment or profit, and
- being regularly treated or monitored (as appropriate to their condition) by an appropriately qualified Doctor.

After the Review Date following the Member's 65th birthday where the Benefit Period is 2 years, 5 years or age 65, Total Disability means that solely due to Sickness or Injury the Member is:

- a. unable to perform the duties of any occupation for which they are suited by way of education, training or experience; and
- b. is not working for Earnings, payment or profit;

and is being regularly treated or monitored (as appropriate to their condition) by an appropriately qualified Doctor.

## Income Protection Platinum insurance (continued)

### Upgrade or improvement

### New policy wording

In the following sub section:

<b>Section</b>	<b>Partial Disability Benefit</b>
<b>Sub section</b>	<b>What we will pay</b>

insert the following wording at the end of the section:

If, when the Disability begins, the Member is not Gainfully Employed and has not been Gainfully Employed during the previous 12 months, the Partial Disability Benefit will be calculated in proportion to the reduction in the amount of Earnings the Member could reasonably be expected to generate if they were working to their pre-disability capacity. This will take into account available medical evidence (including the opinion of the Member's Doctor), relevant occupational assessments and other considerations directly related to the Member's medical condition (including information provided by the Member).

In the following section:

<b>Section</b>	<b>Termination</b>
<b>Sub section</b>	<b>When Income Protection Platinum insurance ends</b>

delete the fourth bullet point that contains the following wording:

- the Member has not been Gainfully Employed for one year, or has been on Sabbatical Leave for two years, except when this is a direct result of Disability, or if we have agreed in writing that this insurance will continue for longer;

## Income Protection Platinum insurance (continued)

### Upgrade or improvement

### New policy wording

#### Waiting Period Conversion

##### From 5 March 2012

If you have a two-year Waiting Period because of existing insurance under a Group Salary Continuance scheme, you can ask us to reduce it to 90 days without further medical evidence if:

- you've left your employer
- your cover under that scheme ends, and
- you weren't eligible to exercise a continuation option from that scheme.

You have up to 30 days to tell us your Group Salary Continuance arrangement has ended.

From 10 September 2012 this was improved again.

You can ask us to reduce the Waiting Period if you don't exercise a continuation option from the Group Salary Continuance scheme (even if you're eligible to do so).

You have up to 60 days to tell us your Group Salary Continuance arrangement has ended.

#### From 10 September 2012

(please contact us if you need the wording that applies from 5 March 2012)

After the following subheading:

Section	Other Benefits
Sub section	Elective Surgery Benefit
Sub heading	Conditions that apply to the Elective Surgery Benefit

insert the following section:

#### Waiting Period Conversion

The member can apply to change the Waiting Period of this insurance from two years to 90 days without further medical evidence if the Member has left their employer and their cover under an eligible Group Salary Continuance scheme or other similar arrangement (Salary Continuance Arrangement) ends and the conditions (outlined below) are met.

Apart from medical history, all aspects of the Member's history will be assessed to determine whether we can offer to convert the Waiting Period and if so, the conditions which may apply.

We may decline to accept the application to convert the Waiting Period on the basis of this evidence or information, when considered in light of our standard underwriting guidelines applicable at the time of the application to convert the Waiting Period.

Alternatively, we may accept the conversion subject to a change to the occupation category that applies or a change to the Monthly Benefit.

#### Conditions that apply to the Waiting Period Conversion

The Waiting Period Conversion can only be exercised by the Member if:

- when this insurance started the Waiting Period was two years;
- when this insurance started the Member was insured under a Salary Continuance Arrangement which has a two year Benefit Period;
- the Member has left their employer and their cover under the Salary Continuance Arrangement has ended;
- the Member is not eligible to exercise a continuation option under the Salary Continuance Arrangement;
- the Member is Gainfully Employed and their Earnings are greater than or equal to their average Earnings in the continuous 12 month period before cover under the Salary Continuance Arrangement ended;
- the Member has not ceased Gainful Employment due to Sickness or Injury;
- the Member has not made or is not eligible to make a claim under:
  - the Salary Continuance Arrangement,
  - any other policy providing disability income insurance with any life insurer; or

## Income Protection Platinum insurance (continued)

### Upgrade or improvement

### New policy wording

#### Waiting Period Conversion (continued)

- any TPD benefit with any life insurer.
- it is exercised within 30 days of the cover under the Salary Continuance Arrangement ending
- this insurance is not part of a transfer from another MLC product or has not been issued as part of a continuation option, unless it has been fully underwritten;
- The Member provides evidence satisfactory to us to support the request to convert the Waiting Period;
- it is exercised before the policy anniversary following the Member's 55th birthday.

A Salary Continuance Arrangement includes a Group Salary Continuance scheme, or similar arrangement provided by an employer that was issued by a life company registered in Australia.

### Increases without further medical evidence

You can now increase your cover up to certain limits if your salary has increased by 10% or more in the previous 12 months.

**Please note:** If you increase your insurance, you'll have to pay an extra premium for the additional cover.

### From 10 September 2012

In the following section:

<b>Section</b>	<b>Increases without further medical evidence,</b>
<b>Sub section</b>	<b>Personal Events</b>
<b>Sub heading</b>	<b>Birth, adoption, marriage, divorce, undergraduate degree completed or child starts secondary school</b>

insert the **Increases without further medical evidence** wording shown on page 6 after the third bullet point.

## Income Protection insurance

### Upgrade or improvement

### New policy wording

#### Waiting Period Conversion

The definitions for some Critical Conditions have been broadened.

#### From 5 March 2012

If you have a two-year Waiting Period because of existing insurance under a Group Salary Continuance scheme, you can ask us to reduce it to 90 days without further medical evidence if:

- you've left your employer
- your cover under that scheme ends, and
- you weren't eligible to exercise a continuation option from that scheme.

You have up to 30 days to tell us your Group Salary Continuance arrangement has ended.

#### From 10 September 2012

##### this was improved again

You can ask us to reduce the Waiting Period if you don't exercise a continuation option from the Group Salary Continuance scheme (even if you're eligible to do so).

You have up to 60 days to tell us your Group Salary Continuance arrangement has ended.

#### From 10 September 2012

(please contact us if you need the wording that applies from 5 March 2012)

In the following subheading:

<b>Section</b>	<b>Other Benefits</b>
<b>Sub section</b>	<b>Elective Surgery Benefit</b>
<b>Sub heading</b>	<b>Conditions that apply to the Elective Surgery Benefit</b>

insert the **Waiting Period Conversion** wording shown on page 32.

## Income Protection insurance (continued)

### Upgrade or improvement

### New policy wording

#### Extended cover to age 70

You can now continue to renew this insurance on special terms between age 65 and 70. Previously this was only available outside super.

#### From 5 March 2012

After the following subheading:

Section	Other Benefits
Sub section	Elective Surgery Benefit
Sub heading	Conditions that apply to the Elective Surgery Benefit

insert the following section:

#### Extended cover renewable to age 70

If the Benefit Period is 2 years, 5 years or age 65 (see the current Schedule), and provided that the Member continues to work full time in Gainful Employment and the Trustee is not receiving, or entitled to receive, a Disability Benefit at the Review Date following the Member's 65th birthday the Member can continue to renew this Income Protection insurance until the earlier of:

- the Member turning 70; and
- the date they retire or cease full time Gainful Employment.

#### Conditions that apply after the Policy Review Date following the Member's 65th birthday

If the Benefit Period is 2 years, 5 years or age 65 (see the current Schedule), the following additional conditions will apply to the Income Protection insurance beyond the Review Date following the Member's 65th birthday:

- the insurance will only cover Total Disability;
- the most we will pay in total is 12 months benefits for any related Sickness or Injury;
- the Waiting Period will be the greater of that shown in the current Schedule and 30 days;
- the amount we pay the Trustee will be the lesser of:
  - the Monthly Benefit;
  - the Income Replacement Ratio Amount; and
  - \$30,000 per month

subject to any adjustments shown in **Adjustments where there are benefits from another source**; and

- Inflation Proofing will continue to apply. All other benefits and Options will cease.

# MLC Insurance (Super)

## Income Protection insurance (continued)

### Upgrade or improvement

### New policy wording

#### **Increases without further medical evidence**

You can now increase your cover up to certain limits if your salary has increased by 10% or more in the previous 12 months.

**Please note:** If you increase your insurance, you'll have to pay an extra premium for the additional cover.

#### **From 10 September 2012**

In the following section:

<b>Section</b>	<b>Increases without further medical evidence,</b>
<b>Sub section</b>	<b>Personal Event</b>
<b>Sub heading</b>	<b>Birth, adoption, marriage, divorce, undergraduate degree completed or child starts secondary school</b>

insert the **Increases without further medical evidence** wording shown on page 6 after the third bullet point.



## Important information

MLC Insurance is issued by MLC Limited (ABN 90 000 000 402, AFSL 230694).

MLC Insurance (Super) is issued by MLC Nominees Pty Limited (ABN 93 002 814 959, AFSL 230702, RSE L0002998) which is the Trustee of The Universal Super Scheme (ABN 44 928 361 101 R1056778).

## How to contact MLC

For more information call us from anywhere in Australia on **1300 428 482** between 8 am and 6 pm (AEST/AEDT), Monday to Friday or contact your financial adviser.

For clients outside Australia, please call **+61 3 8634 4721**.

### Postal address:

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North Sydney, NSW 2059

### Registered office:

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105–153 Miller Street  
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