



With you



Making sure you're well protected

MLC Protection

Life | Recovery Money | Flexible Recovery Money
Stand Alone Recovery Money | Income Gold
Income Excell | Income Daily Living | Income Business Expenses

Your insurance is now even better

Enhancing your insurance

Upgrades are automatically passed on where they don't affect your premiums. These are generally changes to the definitions or policy terms that automatically apply from the date shown.

Improvements are also available, but you'll need to let us know if you'd like to take advantage of them. Your premium will increase as a result.

Please check your policy schedule to see which upgrades are relevant to you and keep this flyer with your policy document.

These upgrades apply from 1 October 2012

If you make a claim and any of these upgrades apply, the health condition or event you're claiming for must have happened on or after 1 October 2012.

You can choose to have your claim assessed under the previous policy terms, if you prefer.

For the new policy wording, please go to mlc.com.au/upgrade. Alternatively, you can call us on **1300 428 482** and ask for a paper copy.

Upgrades

There are a number of upgrades that have been passed on to you (depending on your insurance cover) and the table below summarises what they are. Full details are available on mlc.com.au/upgrade

MLC Protection – Life	
Accidental Injury Benefit	This is a new benefit. You'll receive up to \$2 million of the death benefit if you lose the use of your limbs or sight, depending on the nature and severity of your injury.
Child Critical Conditions Benefit	The definitions of the following critical conditions have been broadened and you're now more likely to be able to make a claim: <ul style="list-style-type: none"> • Benign Intracranial Tumour • Cancer • Intensive care • Major Burns.
Financial Planning Benefit	We've increased the maximum amount available from \$2,000 to \$5,000.

Table continues overleaf

Upgrades (continued)

There are a number of upgrades that have been passed on to you (depending on your insurance cover) and the table below summarises what they are. Full details are available on mlc.com.au/upgrade

MLC Protection – Recovery Money, Flexible Recovery Money and Stand Alone Recovery Money	
Financial Planning Benefit	We've increased the maximum amount available from \$2,000 to \$5,000.
Child Support Benefit	The list of Child Support Benefit Conditions now includes Type 1 Diabetes. The definitions of the following critical conditions have been broadened and you're now more likely to be able to make a claim: <ul style="list-style-type: none"> • Benign Intracranial Tumour • Cancer • Intensive Care • Major Burns.
Child Support Benefit	The amount payable for the dependent child will be based on each individual policy held, rather than being restricted to one policy.
Critical Conditions Benefit	The definitions of the following medical definitions have been broadened and you're now more likely to be able to make a claim: <ul style="list-style-type: none"> • Benign Intracranial Tumour • Cancer • Dementia • Intensive Care • Major Burns.
Severe Illness Benefit	The definitions of the following critical conditions have been updated: <ul style="list-style-type: none"> • Prostate Cancer – Other • Severe Burns.
Critical Illness Buy Back	You can now purchase an MLC Protection – Life policy following the payment of a partial payment of the critical illness benefit under the Severe Illness Benefit. Previously you could only purchase the policy following payment of the full critical illness benefit.
Critical Illness Reinstatement Option	You can now reinstate your Critical Illness cover following a partial payment of the critical illness benefit under the Severe Illness Benefit. Previously you could only reinstate the cover following payment of the full critical illness benefit.
MLC Protection – Income Gold, Excell and Income Daily Living	
Death Benefit	We'll now pay a Death Benefit of six times the monthly benefit up to \$60,000 while the policy is in force. Previously the benefit only applied while you were receiving monthly benefits.
Critical Conditions Benefit This benefit is not available for Income Excell or if your policy is held in a superannuation fund.	The definitions of the following critical conditions have been broadened and you're now more likely to be able to make a claim: <ul style="list-style-type: none"> • Benign Intracranial Tumour • Cancer • Intensive Care • Major Burns.
Child Income Benefit This benefit is not available if your policy is held in a superannuation fund.	The list of Child Support Benefit Conditions now includes Type 1 Diabetes. The definitions of the following critical conditions have been broadened and you're now more likely to be able to make a claim: <ul style="list-style-type: none"> • Benign Intracranial Tumour • Cancer • Intensive Care • Major Burns.
MLC Protection – Income Business Expenses	
Death Benefit	We'll now pay a Death Benefit under the following circumstances: <ul style="list-style-type: none"> • three times the monthly benefit up to \$30,000 while the policy is in force, or • 12 times the monthly benefit, less any amount already received, up to \$60,000 while you are receiving monthly benefits. Previously the benefit only applied while you were receiving monthly benefits.

Table continues overleaf

Improvements

You'll need to let us know if you'd like to take advantage of these improvements. Your premium will increase as a result.

MLC Protection – Life	
Future Insurability Benefit – Death and Disability	You can now increase your cover, without medical underwriting: <ul style="list-style-type: none">• if your salary has increased by 10% or more in the previous 12 months, or• completion of an undergraduate degree, or• taking out or increasing a mortgage to purchase or improve your home, or• for certain business events.
Business Protection Option	We've increased the maximum limit for Life Cover from \$10 million to \$15 million. You can now apply to increase your Life Cover for some business purposes without providing further medical evidence. Increases for Life Cover and TPD are no longer limited by the amount of personal insurance you have elsewhere.
MLC Protection – Recovery Money, Flexible Recovery Money and Stand Alone Recovery Money	
Future Insurability Benefit – Critical Illness	You can now increase your cover, without medical underwriting: <ul style="list-style-type: none">• if your salary has increased by 10% or more in the previous 12 months, or• completion of an undergraduate degree, or• taking out or increasing a mortgage to purchase or improve your home, or• for certain business events.
MLC Protection – Income Gold, Excell and Income Daily Living	
Waiting Period Conversion	If you have a two-year waiting period because of existing insurance under a Group Salary Continuance Scheme, you can ask us to reduce it to 90 days without further medical evidence if: <ul style="list-style-type: none">• you've left your employer• your cover under that scheme ends, and• you don't exercise a continuation option from that scheme. You have up to 60 days to tell us your group salary continuation arrangement has ended.
This benefit is not available for Income Daily Living	

Important information

The Protectionfirst range of life insurance where you own the policy is issued by MLC Limited (ABN 90 000 000 402, AFSL 230694).

The Protectionfirst range of life insurance through super is issued by MLC Nominees Pty Limited (ABN 93 002 814 959, AFSL 230702, RSE L0002998) which is the trustee of The Universal Super Scheme (ABN 44 928 361 101 R1056778).

Any questions

If you'd like to know more about these upgrades and improvements, or any other MLC offers, please speak with your financial adviser or call us on **1300 428 482**.

How to contact MLC

For more information call MLC from anywhere in Australia on **1300 428 482** between 8 am and 6 pm (AEST/AEDT), Monday to Friday or contact your financial adviser.

Postal address:

MLC Limited, PO Box 200
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mlc.com.au