

Making sure you're  
well protected

**MLC Protection Income Protection**



## Welcome to your latest upgrades summary for:

MLC Protection – Income Gold

MLC Protection – Income Excell

MLC Protection – Income Daily Living

MLC Protection – Income Business Expenses

To confirm which upgrades apply to you, please refer to your Policy Schedule for the name and title of the type of insurance and options you've chosen.

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### **Important information**

The Protection*first* range of life insurance where you own the policy is issued by MLC Limited (ABN 90 000 000 402, AFSL 230694).

The Protection*first* range of life insurance through super is issued by MLC Nominees Pty Limited (ABN 93 002 814 959, AFSL 230702, RSE L0002998) which is the trustee of The Universal Super Scheme (ABN 44 928 361 101 R1056778).

# Contents

Here's what you'll find within this brochure:

<b>Our upgrade philosophy</b>	<b>4</b>	<b>Important information</b>	<b>11</b>
<b>New policy wording for the upgrades</b>	<b>5</b>	<b>How to contact MLC</b>	<b>12</b>
<b>MLC Insurance</b>			
MLC Protection – Income Gold and Excell Features	6		
MLC Protection – Income Daily Living	8		
MLC Protection – Income Business Expenses	9		
Definitions	10		

# Our upgrade philosophy

## Enhancing your insurance

We continually look for ways to upgrade and improve your insurance to give you better protection.

Whenever we improve the features and benefits of these insurance products we automatically upgrade your policy with improvements that don't require an increase in your premium rates.

There are other improvements, such as new features or options, which do result in premium changes so you need to apply for these.

With more than 250 improvements passed on to our insurance clients over the last 25 years, you can be confident that, long after you've purchased your policy, we're still working hard to make sure your cover stays up to date.

This brochure summarises the upgrades and improvements we made to MLC Protection – Income Gold, MLC Protection – Income Excell, MLC Protection – Income Daily Living, and MLC Protection – Income Business Expenses on 1 October 2012

## Which upgrades apply to you?

The upgrades that apply to you will depend on the type of insurance and options you've selected as part of your policy. Please check your policy renewal notice to confirm which upgrades apply to you.

Your annual policy renewal notice will also state if your policy includes the upgrade guarantee. If you do not have the upgrade guarantee (if there is no reference to it in your policy renewal notice) then the upgrades described in this brochure do not apply to you.

## When do these upgrades apply?

The upgrades outlined in this brochure were effective from 1 October 2012.

### Any questions?

Please speak with your financial adviser or call us on **1300 428 482** between 8am and 6pm (AEST/AEDT), Monday to Friday.

# New policy wording for the upgrades and improvements

MLC Protection – Income Gold  
MLC Protection – Income Excell  
MLC Protection – Income Daily Living  
MLC Protection – Income Business Expenses

Please read the new policy wording carefully.

**This wording amends and updates the existing wording for each relevant section of your policy document in line with upgrades that apply to your policy effective from the date shown.**

**Other than these upgrades, the existing terms and conditions of your policy are unchanged.**

These upgrades only apply to future claims and not to any claims resulting from health conditions or events which began or took place before the effective date shown. The upgrades are improvements in your insurance but you can have a claim assessed under the pre-improvement wording if you prefer.

**Remember:** Check your most recent Policy Schedule to determine which upgrades apply to you.

So you can check more easily, the 'New policy wording' sections in this brochure match the headings in your policy document.

# MLC Protectionfirst Insurance

## MLC Protection – Income Gold and Excell

Upgrade or improvement	New policy wording				
<p><b>Death Benefit</b></p> <p>We'll now pay a Death Benefit of six times the monthly benefit up to \$60,000 while the policy is in force. Previously the benefit only applied while you were receiving monthly benefits.</p>	<p>In the following section:</p> <table border="1" data-bbox="584 667 1519 721"> <thead> <tr> <th data-bbox="584 667 858 721">Section</th> <th data-bbox="858 667 1519 721">Death Benefit</th> </tr> </thead> <tbody> <tr> <td colspan="2" data-bbox="584 721 1519 981"> <p>Replace the existing wording with the following:</p> <p><i>If you die while this Policy is in force, the Death Benefit will be paid. The Death Benefit is six times the Monthly Claim up to a maximum of \$60,000 in total and is paid upon due proof of death. This will be payable as a lump sum to the Policyowner. Payment of the Death Benefit means that no other benefits will be payable. This benefit expires on the policy anniversary preceding age 65 or the Expiry Date as shown on the Policy Schedule or when this Policy terminates, whichever occurs first.</i></p> </td> </tr> </tbody> </table>	Section	Death Benefit	<p>Replace the existing wording with the following:</p> <p><i>If you die while this Policy is in force, the Death Benefit will be paid. The Death Benefit is six times the Monthly Claim up to a maximum of \$60,000 in total and is paid upon due proof of death. This will be payable as a lump sum to the Policyowner. Payment of the Death Benefit means that no other benefits will be payable. This benefit expires on the policy anniversary preceding age 65 or the Expiry Date as shown on the Policy Schedule or when this Policy terminates, whichever occurs first.</i></p>	
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<p><b>Waiting Period Reduction</b></p> <p>If you have a two-year Waiting Period because of existing insurance under a Group Salary Continuance scheme, you can ask us to reduce it without further medical evidence if:</p> <ul style="list-style-type: none"> <li>• you've left your employer</li> <li>• your cover under that scheme ends, and</li> <li>• you weren't eligible to exercise a continuation option from that scheme.</li> </ul> <p>You have up to 60 days to tell us your Group Salary Continuance arrangement has ended.</p> <p>Previously the minimum you must have told us within 30 days.</p>	<p>In the following section:</p> <table border="1" data-bbox="584 1034 1519 1088"> <thead> <tr> <th data-bbox="584 1034 858 1088">Section</th> <th data-bbox="858 1034 1519 1088">Waiting Period Reduction</th> </tr> </thead> <tbody> <tr> <td colspan="2" data-bbox="584 1088 1519 1792"> <p>Replace the existing wording with the following:</p> <p><i>If this Policy is held as an addition to an existing group income protection cover which has a two year benefit period and this Policy has a 730 day waiting period, and the Policyowner notifies us that you have that group insurance with a two year benefit period, we will allow the Policyowner to reduce the waiting period without the need to supply further medical evidence in the event that your group income protection cover ceases.</i></p> <p><i>The Policy owner can apply to reduce the waiting period from two years to one of these three options: 90 days, 180 days or 365 days.</i></p> <p><i>To reduce the waiting period under this feature, the Policyowner must apply in writing within 60 days of your group income protection cover ceasing. The reduced waiting period and applicable premium will take effect from the next premium due date following the change of the waiting period.</i></p> <p><i>This is only available if this Policy has a 730 day waiting period with us, and no benefits are payable under this Policy or the group insurance policy when the Policyowner makes an application to reduce the waiting period.</i></p> <p><i>Upon application to reduce the waiting period, the group income protection policy must be in force and you must be ineligible to, or have not made application to, exercise any continuation or similar option under that policy and you must not have exercised any such option.</i></p> <p><i>The group income protection policy under which you are insured, must be held by a trustee of a superannuation fund of which you were a standard employer-sponsored member in terms of the Superannuation Industry (Supervision) Act.</i></p> </td> </tr> </tbody> </table>	Section	Waiting Period Reduction	<p>Replace the existing wording with the following:</p> <p><i>If this Policy is held as an addition to an existing group income protection cover which has a two year benefit period and this Policy has a 730 day waiting period, and the Policyowner notifies us that you have that group insurance with a two year benefit period, we will allow the Policyowner to reduce the waiting period without the need to supply further medical evidence in the event that your group income protection cover ceases.</i></p> <p><i>The Policy owner can apply to reduce the waiting period from two years to one of these three options: 90 days, 180 days or 365 days.</i></p> <p><i>To reduce the waiting period under this feature, the Policyowner must apply in writing within 60 days of your group income protection cover ceasing. The reduced waiting period and applicable premium will take effect from the next premium due date following the change of the waiting period.</i></p> <p><i>This is only available if this Policy has a 730 day waiting period with us, and no benefits are payable under this Policy or the group insurance policy when the Policyowner makes an application to reduce the waiting period.</i></p> <p><i>Upon application to reduce the waiting period, the group income protection policy must be in force and you must be ineligible to, or have not made application to, exercise any continuation or similar option under that policy and you must not have exercised any such option.</i></p> <p><i>The group income protection policy under which you are insured, must be held by a trustee of a superannuation fund of which you were a standard employer-sponsored member in terms of the Superannuation Industry (Supervision) Act.</i></p>	
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Upgrade or improvement	New policy wording
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**Child Income Benefit**

The list of Child Support Benefit conditions now includes Type 1 Diabetes.

In the following section:

<b>Section</b>	Child Income Benefit
<b>Sub Section</b>	The critical illnesses covered are:

Insert the following wording at the end of the list:

- *Type 1 Diabetes*

# MLC Protection<sup>first</sup> Insurance

## MLC Protection – Income Daily Living

Upgrade or improvement	New policy wording		
<p><b>Death Benefit</b></p> <p>We'll now pay a Death Benefit of six times the monthly benefit up to \$60,000 while the policy is in force. Previously the benefit only applied while you were receiving monthly benefits.</p>	<p>In the following section:</p> <table border="1" data-bbox="584 674 1517 723"><thead><tr><th data-bbox="584 674 858 723">Section</th><th data-bbox="858 674 1517 723">Death Benefit</th></tr></thead></table> <p>Replace the existing wording with the following:</p> <p><i>If you die while this Policy is in force, the Death Benefit will be paid. The Death Benefit is six times the Monthly Claim up to a maximum of \$60,000 in total and is paid upon due proof of death. This will be payable as a lump sum to the Policyowner. Payment of the Death Benefit means that no other benefits will be payable. This benefit expires on the policy anniversary preceding age 65 or the Expiry Date as shown on the Policy Schedule or when this Policy terminates, whichever occurs first.</i></p>	Section	Death Benefit
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## MLC Protection – Income Business Expenses

Upgrade or improvement	New policy wording				
<p><b>Death Benefit</b></p> <p>We'll now pay a Death Benefit under the following circumstances:</p> <ul style="list-style-type: none"> <li>• three times the monthly benefit up to a maximum \$30,000 to while the policy is in force, or</li> <li>• 12 times the monthly benefit, less any amount already received, up to \$60,000 while you are receiving monthly benefits.</li> </ul> <p>Previously the benefit only applied while you were receiving monthly benefits.</p>	<p>In the following section:</p> <table border="1" data-bbox="584 674 1519 723"> <thead> <tr> <th data-bbox="584 674 858 723">Section</th> <th data-bbox="858 674 1519 723">Death Benefit</th> </tr> </thead> <tbody> <tr> <td colspan="2" data-bbox="584 723 1519 1135"> <p>Replace the existing wording with the following:</p> <p><i>If you die while this Policy is in force, the Death Benefit will be paid. The Death Benefit is the greater of :</i></p> <ul style="list-style-type: none"> <li>• <i>three times the Monthly Benefit up to a maximum of \$30,000 in total, or</i></li> <li>• <i>if you are currently receiving benefits from the policy 12 times the Monthly Benefit, less any amounts already paid in respect of the current claim, up to a maximum of \$60,000 in total,</i></li> </ul> <p><i>and is paid upon due proof of death.</i></p> <p><i>This will be payable as a lump sum to the Policyowner. Payment of the Death Benefit means that no other benefits will be payable. This benefit expires on your 65th birthday or the Expiry Date as shown on the Policy Schedule or when this Policy terminates, whichever occurs first.</i></p> </td> </tr> </tbody> </table>	Section	Death Benefit	<p>Replace the existing wording with the following:</p> <p><i>If you die while this Policy is in force, the Death Benefit will be paid. The Death Benefit is the greater of :</i></p> <ul style="list-style-type: none"> <li>• <i>three times the Monthly Benefit up to a maximum of \$30,000 in total, or</i></li> <li>• <i>if you are currently receiving benefits from the policy 12 times the Monthly Benefit, less any amounts already paid in respect of the current claim, up to a maximum of \$60,000 in total,</i></li> </ul> <p><i>and is paid upon due proof of death.</i></p> <p><i>This will be payable as a lump sum to the Policyowner. Payment of the Death Benefit means that no other benefits will be payable. This benefit expires on your 65th birthday or the Expiry Date as shown on the Policy Schedule or when this Policy terminates, whichever occurs first.</i></p>	
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## Definitions

Upgrade or improvement	New policy wording				
<p><b>We've amended the wording in respect of the following definitions and included a new definition Type 1 diabetes for the Child Income Benefit</b></p> <p>Benign Intracranial Tumour Cancer Intensive Care Major Burns Types 1 Diabetes.</p>	<p>In the following section:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="background-color: #d9d9d9;">Section</th> <th>Definitions</th> </tr> </thead> <tbody> <tr> <td style="width: 30%;"></td> <td> <p>Replace the following definitions with the wording as shown below:</p> <p><b>Benign Intracranial Tumour</b></p> <p><i>Means the presence of a non-cancerous tumour of the brain or spinal cord which is histologically confirmed and results in:</i></p> <ul style="list-style-type: none"> <li>• at least 25% permanent impairment of the Whole Person Function; or</li> <li>• the undergoing of neuro-surgical intervention for its removal.</li> </ul> <p><i>The following are excluded:</i></p> <ul style="list-style-type: none"> <li>• intracranial cysts, granulomas and haematomas;</li> <li>• intracranial malformation in or of the arteries and veins; and</li> <li>• tumours of the pituitary gland.</li> </ul> <p><b>Cancer</b></p> <p><i>Means the presence of one or more malignant tumours, leukaemia or lymphomas.</i></p> <p><i>The following are excluded:</i></p> <ul style="list-style-type: none"> <li>• Chronic lymphocytic leukaemia in its early stages (less than RAI stage 1).</li> <li>• Prostate cancer which is histologically described as TNM classification T1(a) or (b) or another equivalent or lesser classification with a Gleason score of 5 or less unless:               <ul style="list-style-type: none"> <li>– the person insured is required to undertake major interventionist therapy including radiotherapy, brachytherapy, chemotherapy, biological response modifiers or any other major treatment, or</li> <li>– the tumour is completely untreatable,</li> </ul> </li> <li>• Carcinoma in situ, cervical dysplasia CIN1, CIN2, CIN3, or pre-malignant tumours.</li> <li>• Carcinoma in situ of the breast, except where it leads to the removal of the breast by a mastectomy or removal of the carcinoma in situ by breast conserving surgery (lumpectomy, complete local excision, wide local excision, partial mastectomy), together with radiotherapy or chemotherapy. The procedure must be performed as a direct result of the carcinoma in situ and specifically to arrest the spread of malignancy, and be considered the necessary and appropriate treatment.</li> <li>• Skin cancer other than melanoma that:               <ul style="list-style-type: none"> <li>– shows signs of ulceration as determined by histological examination; or</li> <li>– is greater than 1.0 mm thick; or</li> <li>– is at least Clark Level 3 of invasion.</li> </ul> </li> <li>• Hyperkeratosis or basal cell skin carcinoma.</li> <li>• Squamous cell skin carcinoma unless it has spread to other organs.</li> </ul> </td> </tr> </tbody> </table>	Section	Definitions		<p>Replace the following definitions with the wording as shown below:</p> <p><b>Benign Intracranial Tumour</b></p> <p><i>Means the presence of a non-cancerous tumour of the brain or spinal cord which is histologically confirmed and results in:</i></p> <ul style="list-style-type: none"> <li>• at least 25% permanent impairment of the Whole Person Function; or</li> <li>• the undergoing of neuro-surgical intervention for its removal.</li> </ul> <p><i>The following are excluded:</i></p> <ul style="list-style-type: none"> <li>• intracranial cysts, granulomas and haematomas;</li> <li>• intracranial malformation in or of the arteries and veins; and</li> <li>• tumours of the pituitary gland.</li> </ul> <p><b>Cancer</b></p> <p><i>Means the presence of one or more malignant tumours, leukaemia or lymphomas.</i></p> <p><i>The following are excluded:</i></p> <ul style="list-style-type: none"> <li>• Chronic lymphocytic leukaemia in its early stages (less than RAI stage 1).</li> <li>• Prostate cancer which is histologically described as TNM classification T1(a) or (b) or another equivalent or lesser classification with a Gleason score of 5 or less unless:               <ul style="list-style-type: none"> <li>– the person insured is required to undertake major interventionist therapy including radiotherapy, brachytherapy, chemotherapy, biological response modifiers or any other major treatment, or</li> <li>– the tumour is completely untreatable,</li> </ul> </li> <li>• Carcinoma in situ, cervical dysplasia CIN1, CIN2, CIN3, or pre-malignant tumours.</li> <li>• Carcinoma in situ of the breast, except where it leads to the removal of the breast by a mastectomy or removal of the carcinoma in situ by breast conserving surgery (lumpectomy, complete local excision, wide local excision, partial mastectomy), together with radiotherapy or chemotherapy. 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Upgrade or improvement	New policy wording
<p><b>continued</b></p>	<p><i>Intensive Care</i></p> <p><i>Means mechanical ventilation by means of tracheal intubation for 10 consecutive days (24 hours per day) in an intensive care unit of an acute care hospital.</i></p> <p><i>Major Burns</i></p> <p><i>Means full thickness burns to 20% or more of the body surface, or to 50% of the face or 50% of both hands requiring surgical debridement and/or grafting.</i></p> <p><b>Insert the following wording as the last definition:</b></p> <p><i>Type 1 Diabetes.</i></p> <p><i>Diabetes mellitus type 1 with an early onset, which requires insulin injections to control the disease.</i></p>



## How to contact MLC

For more information call us from anywhere in Australia on **1300 428 482** between 8am and 6pm (AEST/AEDT), Monday to Friday or contact your financial adviser.

For clients outside Australia, please call **+61 3 8634 4721**.

**Postal address:**

MLC Limited, GPO Box 2567  
Melbourne, Vic 3001

**Registered office:**

Ground Floor, MLC Building  
105–153 Miller Street  
North Sydney NSW 2060

**[mlc.com.au](http://mlc.com.au)**