

## Premium rate increases

### MLC Personal Protection Portfolio and MLC Life Cover Super

The following table shows the percentage premium rate changes for different benefit types. These changes will apply from your next annual renewal date on or after 19 June 2023.

Please be aware, your premium may also increase due to age and inflation proofing. Inflation proofing is where we increase your cover each year to keep it in step with the cost of living.

If you're unsure of what benefit types you have, please refer to the Policy Schedule sent with your annual renewal notice or view your policy details online at [my.mlcinsurance.com.au](https://my.mlcinsurance.com.au).

- <sup>1</sup> Terminal Illness Support premium rates will change in line with Life Cover.
- <sup>2</sup> If you are aged 60 and above and your benefit period is to Age 65, the 'Income Protection (IP) for Benefit Periods 2 Year & 5 Years' premium rate changes applies instead. Some exceptions may apply.

Benefit type	% Premium rate increase	
	Stepped premiums & Decreasing Cover	Level premiums
Lump Sum		
Life Cover <sup>1</sup>	No change	9.9%
Total and Permanent Disability	No change	6.5%
Critical Illness	No change	
Benefit type	Stepped premiums	Level premiums
Income Protection (IP) for Benefit Periods 2 Years & 5 Years		
IP Agreed Value	5%	No change
IP Indemnity	20%	
Income Protection (IP) for Benefit Periods to Age 55, Age 60 & Age 65 <sup>2</sup>		
IP Agreed Value	16.1%	20%
IP Indemnity	20%	
Business Expenses		
Business Expenses	5%	No change