

Insurance from MLC



With you



Making your
insurance
even better

**MLC Life Cover Super and
MLC Personal Protection Portfolio**

Effective from: 17 October 2011

Making sure you're well protected

We regularly review our insurance products to see where we can improve on the features and benefits you currently have. This is to make sure you have the best protection we can offer.

Whenever we improve the features and benefits of our insurance products we automatically upgrade your policy with those improvements that don't require an increase in premium rates.

This means you can be confident that, long after the policy is purchased, we are working hard to help ensure that your cover stays up-to-date.

We also improve our products by offering new optional product features that, if you decide to apply for them, may affect your premium.

This flyer provides you with a summary of the key upgrades we've made as at **17 October 2011**.

These upgrades will only apply to events (for which a claim for benefits may be made) which happen on or after **17 October 2011**.

The upgrades are improvements to your insurance but you may choose to have a claim assessed under the pre-improvement wording should you prefer.

If you're not sure which upgrades apply to you, please refer to your most recent policy schedule for the name and title of the type of insurance and options you've chosen.

For the new policy wording, please go to mlc.com.au/upgrade. Alternatively, please call us on **132 652** to request a paper copy of the new wording.

If you'd like to know more about these improvements, or any of our other insurance offers, please speak with your adviser or call us on **132 652**.

Summary of policy upgrades at a glance

Upgrades to MLC Life Cover, Total and Permanent Disability (TPD), Critical Illness and Premium Waiver insurance

The products and types of insurance to which these upgrades apply are listed in the table below.

Upgrades Check your policy schedule to see which of these upgrades are relevant to you.	For more information refer to	Life Cover				Total and Permanent Disability			Critical Illness			Premium Waiver	
		LCS		PPP		LCS	PPP		PPP			LCS	PPP
		Std	Plus	Std	Plus	Ext.	Ext.	S/A	Std	Plus	S/A		
Financial Planning Benefit	page 9, 10, 13			●	●		●	●	●	●	●		
Increases without further medical evidence	page 9, 10, 13		●		●	●	●	●		●	●		
TPD definition	page 10, 12					●	●	●	●	●		●	●
Partial Payment Benefit	page 11					●	●	●	●	●			
Life Cover Buy Back Option	page 11, 13					●	●		●	●			
Child Support Benefit	page 14									●	●		
Critical Illness definitions	page 15 to 16								●	●	●		
Critical Illness Extra Benefits Option – Additional critical conditions	page 17 to 18									●	●		
Critical Illness Extra Benefits Option – Critical Illness Buy Back	page 18									●	●		

- Means an improvement applies
- LCS** MLC Life Cover Super
- PPP** MLC Personal Protection Portfolio
- Std** Standard **Ext.** Extension
- S/A** Stand-alone

For definitions of the terms in this table please refer to your Product Disclosure Statement.

Summary of policy upgrades at a glance

Upgrades to MLC Income Protection and Business Expenses insurance

The products and types of insurance to which these upgrades apply are listed in the table below.

Upgrades Check your policy schedule to see which of these upgrades are relevant to you.	For more information refer to	Income Protection					Business Expenses
		LCS		PPP			PPP
		Std	Plus	Std	Plus	FP	
Child Support Income Benefit	page 19				●	●	
Increases without further medical evidence	page 20		●		●		
Claiming from another source	page 21		●		●		
No prior Total Disability required for certain specified conditions	page 21			●	●		
Income Protection Extra Benefits Option	page 22				●	●	
Death Benefit	page 23	●	●	●	●	●	●
Net cost of a locum	page 23						●
Extended Income Protection	page 24				●		

- Means an improvement applies
- LCS** MLC Life Cover Super
- PPP** MLC Personal Protection Portfolio
- Std** Standard
- FP** Income Protection Plus Farmer Package

For definitions of the terms in this table please refer to your Product Disclosure Statement.

Product upgrades

The upgrades are as follows:

Improvements to Life Cover

Increased! Financial Planning Benefit

We've increased this benefit from \$2,000 to \$5,000.

Improved! Increases without further medical evidence

- The maximum amount you can apply for has been increased from \$1 million to \$2 million.
- **New! Asset Protection for businesses**
We've extended the list of Business Events to now include Asset Protection (Loan Guarantee).

To take advantage of this feature please apply for the additional cover and please note your premium will change.



Product upgrades

Improvements to Total and Permanent Disability (TPD)

Increased! Financial Planning Benefit

We've increased this benefit from \$2,000 to \$5,000.

Improved! Increases without further medical evidence

- The maximum amount you can apply for has been increased from \$1 million to \$2 million.
- **New! Asset Protection for businesses**
We've extended the list of Business Events to now include Asset Protection (Loan Guarantee).

To take advantage of this feature please apply for the additional cover and please note your premium will change.

Improved! TPD definitions extended

How TPD is defined depends on whether you choose to have an Any Occupation or Own Occupation TPD definition.

The definition for TPD is now more generous:

- The Any Occupation definition of TPD has been extended to include your inability to work at an occupation you're reasonably suited to that will pay 25% or more of your earnings.
- **Improved! Qualifying period**
The qualifying period has been reduced from six months to three months for TPD and Loss of Independence definitions.
- **Improved! Survival period**
The survival period for TPD stand-alone insurance has been changed from six months to 14 days.

New! Partial Payment Benefit

We'll pay a partial benefit if you lose the sight of one eye or the use of one foot or one hand.

Improved! Life Cover Buy Back Option

You can now buy back your Life Cover insurance for death, terminal illness and accidental injury (previously the restored insurance applied to death only).

Please note: if you hold Life Cover Standard insurance the restored insurance will apply to death and terminal illness only as accidental injury is not covered under this insurance.

Improvements to Premium Waiver

Improved! TPD definition extended

The definition for Totally and Permanently Disabled is now more generous:

- The definition of Totally and Permanently Disabled has been extended to include your inability to work at an occupation you're reasonably suited to that will pay 25% or more of your earnings.

- **Improved! Qualifying period**

The qualifying period has been reduced from six months to three months.

Improvements to Critical Illness

Increased! Financial Planning Benefit

We've increased this benefit from \$2,000 to \$5,000.

Improved! Increases without further medical evidence

- The maximum amount you can apply for has been increased from \$1 million to \$2 million.
- **New! Asset Protection for businesses**

We've extended the list of Business Events to now include Asset Protection (Loan Guarantee).

To take advantage of this feature please apply for the additional cover and please note your premium will change.

Improved! Life Cover Buy Back Option

You can now buy back your Life Cover insurance for death, terminal illness and accidental injury (previously the restored insurance applied to death and terminal illness only).

Please note: if you hold Life Cover Standard insurance the restored insurance will apply to death and terminal illness only as accidental injury is not covered under this insurance.

We'll write to you and you'll need to let us know that you want this feature. To take advantage of this feature, please note you'll have to pay an extra premium.

Product upgrades

New! Child Support Benefit

If you have Critical Illness insurance of at least \$100,000, we'll pay a lump sum of \$10,000 if one of your children* suffers one of the following conditions for the first time or dies. This benefit won't reduce your Critical Illness Plus or stand-alone benefit.

Child Support Benefit Conditions

Aplastic Anaemia	Encephalitis	Malignant Cancer
Bacterial Meningitis	Heart Attack	Meningococcal Septicaemia
Benign Brain Tumour	Heart Valve Surgery	Open Heart Surgery
Blindness	HIV contracted through medical procedures	Out of Hospital Cardiac Arrest
Cardiomyopathy	Intensive Care	Paralysis
Chronic Kidney Failure	Loss of Speech	Pneumonectomy
Chronic Liver Failure	Major Brain Injury	Primary Pulmonary Hypertension
Coma	Major Burns	Stroke
Deafness	Major Organ or Bone Marrow Transplant	

* A child means a person who is under the age of 21, and is the natural child, stepchild, adopted child or a child under the legal guardianship of the Life Insured.

The details of all these new definitions are on mlc.com.au/upgrade

Critical Illness additional and improved definitions

New! Severe Diabetes

The list of critical conditions has been extended to include Severe Diabetes.

Improved! Critical Illness definitions

The definitions of the following critical conditions are now more generous.

Critical condition	Critical Illness Standard	Critical Illness Plus	Critical Illness stand-alone
Heart Attack	•	•	•
Malignant Cancer	•	•	•
Benign Brain Tumour		•	•
Cardiomyopathy		•	•
Chronic Liver Failure		•	•
Coma		•	•
Coronary Artery Angioplasty		•	•
Dementia or Alzheimer's Disease		•	•
Encephalitis		•	•
Intensive Care		•	•
Loss of Speech		•	•
Major Brain Injury		•	•

The details of all these new definitions are on mlc.com.au/upgrade

Product upgrades

Critical condition (continued)	Critical Illness Standard	Critical Illness Plus	Critical Illness stand-alone
Major Burns		•	•
Major Organ Transplant (now called Major Organ or Bone Marrow Transplant)		•	•
Motor Neurone Disease		•	•
Multiple Sclerosis		•	•
Muscular Dystrophy		•	•
Out of Hospital Cardiac Arrest		•	•
Parkinson's Disease		•	•
Severe Rheumatoid Arthritis		•	•
Total and Permanent Disability	•	•	

The details of all these new definitions are on mlc.com.au/upgrade

Critical Illness Extra Benefits Option – Additional critical conditions

New! Carcinoma in situ of the female reproductive organs

The list of additional critical conditions now includes Carcinoma in situ of the female reproductive organs.

Please note: Carcinoma in situ of the cervix is not covered.

New! Orchidectomy (as required to diagnose Carcinoma in situ of the testicle)

The list of additional critical conditions now includes Orchidectomy.

Product upgrades

Improved definitions

The definitions of the following Extra Benefits Option additional critical conditions are now more generous.

Extra Benefits Option additional critical condition	Critical Illness Plus	Critical Illness stand-alone
Chronic Lymphocytic Leukaemia (now called Early stage chronic lymphocytic leukaemia)	•	•
Facial reconstructive surgery and skin grafting	•	•
Loss of one foot or one hand	•	•
Melanoma (now called Early stage melanoma)	•	•
Prostate Cancer (now called Early stage prostate cancer)	•	•
Serious Accidental Injury	•	•

The details of all these new definitions are on mlc.com.au/upgrade

Improved! Critical Illness Extra Benefits Option – Critical Illness Buy Back

Twelve months after a partial Critical Illness insurance benefit has been paid, this enhanced option now means you can buy back the partial insurance amount (previously this only applied after the full benefit had been paid).

Improvements to Income Protection

New! Child Support Income Benefit

We'll pay you the lesser of three times the monthly benefit, or \$25,000 as a lump sum, if one of your children* suffers one of the following conditions for the first time or dies.

Child Support Benefit Conditions		
Aplastic Anaemia	Encephalitis	Malignant Cancer
Bacterial Meningitis	Heart Attack	Meningococcal Septicaemia
Benign Brain Tumour	Heart Valve Surgery	Open Heart Surgery
Blindness	HIV contracted through medical procedures	Out of Hospital Cardiac Arrest
Cardiomyopathy	Intensive Care	Paralysis
Chronic Kidney Failure	Loss of Speech	Pneumonectomy
Chronic Liver Failure	Major Brain Injury	Primary Pulmonary Hypertension
Coma	Major Burns	Stroke
Deafness	Major Organ or Bone Marrow Transplant	

* A child means a person who is under the age of 21, and is the natural child, stepchild, adopted child or a child under the legal guardianship of the Life Insured.

The details of all these new definitions are on mlc.com.au/upgrade

Product upgrades

New! Increases without further medical evidence

When certain changes in your life happen such as taking out a mortgage or having a child (see below), you can now apply to increase your Income Protection benefit by up to 20% once during any three year period without further medical evidence, subject to the maximum insurable amount.

Please note: additional conditions apply to this maximum insurable amount. This feature is not available if you work in a special risk occupation.

This applies if you:

- or your spouse give birth to or adopt a child
- get married or divorced
- complete an undergraduate degree at a Government recognised university
- have a dependent child who starts secondary school, or
- take out or increase, a mortgage to purchase or improve your home.

To take advantage of this feature please apply for the additional cover and please note your premiums will change.

Improved! Claiming from another source

The calculation for Partial Disability under Agreed Value Cover when you receive benefits from another source is now more generous. No reduction will apply that would reduce your overall benefit to less than 100% of pre-disability earnings (previously 75%).

Improved! No prior total disability required for certain specified conditions

You'll be able to claim for partial disability more easily because the definitions of the following critical conditions are now more generous.

Critical condition
Motor Neurone Disease
Multiple Sclerosis
Muscular Dystrophy
Parkinson's Disease

The details of all these new definitions are on mlc.com.au/upgrade

Product upgrades

Income Protection – Extra Benefits Option

The following benefits under this option have been improved.

Home Assistance

This benefit has been increased from \$85 to \$150 per day.

Double benefits for specified conditions

You'll be able to get double benefits more easily because the definitions of the following critical conditions are now more generous.

Critical condition
Benign Brain Tumour
Cardiomyopathy
Chronic Liver Failure
Coma
Dementia or Alzheimer's Disease
Heart Attack
Major Brain Injury
Major Burns
Major Organ Transplant
Malignant Cancer
Motor Neurone Disease
Multiple Sclerosis
Muscular Dystrophy
Parkinson's Disease

The details of all these new definitions are on mlc.com.au/upgrade

Improved! Death Benefit

We'll now pay a death benefit while the policy is in force. (Previously the benefit only applied if you were on claim.)

Improvements to Business Expenses

Improved! Death Benefit

We'll now pay a death benefit while the policy is in force. (Previously the benefit only applied if you were on claim.)

New! Net cost of a locum

The list of covered expenses under Business Expenses has been extended to include the net cost of a locum.

Product upgrades

New! Extended Income Protection

Following your policy review date, at age 65, we'll give you the option to continue your Income Protection Plus insurance on altered terms until age 70, if you continue to work full-time and aren't receiving, or entitled to receive benefits at the review date when you turn 65.

Please note: this feature is not available if:

- your insurance expires before age 65, or
- you work in a special risk occupation.

If approved, extended cover will be provided under a new policy and your existing policy will end. Please see your adviser for more information.

If you'd like to know more about these, or any of our other insurance offers, speak with your adviser or call us on **132 652**.



Important information

MLC Life Cover Super is issued by MLC Nominees Pty Limited (ABN 93 002 814 959, AFSL 230702, RSE L0002998) which is the trustee of The Universal Super Scheme (ABN 44 928 361 101 R1056778).

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This has been printed on paper sourced from well managed, environmentally sustainable plantation forests so there's a minimum effect on the environment. It's part of our campaign to maintain our neutral carbon footprint and reduce global warming.



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